



MOKSH ORNAMENTS LTD.

(SPECIALIST IN MFG & EXPORTER OF KOLKATA BANGLE)

CIN No. : U36996MH2012PLC233562 GST No. : 27AAICM0504E1ZX

B-405 / 1&B - 405/2, 4TH FLOOR, 99,MULJI JETHA BUILDING, GLITZ MALL, VITHALWADI, KALBADEVI ROAD, MUMBAI-400002.
email:jineshwar101@gmail.com • Tel:02240041473. I. Com : 4395

Date: 10th November, 2020

To,
The Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Outcome of the Meeting of Board of Directors held on 10th November, 2020 at 01:30 P.M.

Dear Sir/Madam,

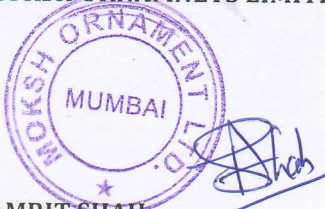
Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, November 10, 2020, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the half year ended on 30th September, 2020 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 01:30 pm today and concluded at 02:15 pm

Kindly take same on your records.

Thanking You,
For **MOKSH ORNAMENTS LIMITED**



MR. AMRIT SHAH
MANAGING DIRECTOR
DIN: 05301251

Encl:

1. Un-Audited Financial Results for the half year ended September 30, 2020
2. Limited Review Report



CA. Shantilal Jain
B. Com. F.C.A.

S. D. JAIN & CO.
CHARTERED ACCOUNTANTS

320, Hammersmith Ind. Premises Co-op. Soc. Ltd., Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim (West),
Mumbai - 400 016. Office Phone : + 91 22 24440564 / +91 22 24440716, Fax : +91 22 24440716 Mob.: 9322242663

LIMITED REVIEW AUDITOR'S REPORT

Auditor's Report's Review Report on Unaudited Half Year Standalone Financial Results of the Company for the Half Year ended on 30th September 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
**Board of Directors of
Moksh Ornaments Limited
Mumbai.**

We have reviewed the accompanying statement of Financial results (the statement) of Moksh Ornament Limited. ("the Company") for the half year ended 30th September 2020, attached herewith, being submitted by the company's management pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No, CIR/CFD/CMD1/44/2019 dated 29th March 2019.

These financial results have been prepared on the basis of interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim Financial Statements, which was prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards specified under section 133 Companies Act, 2013 read with relevant rules issued under companies (accounts) rules 2014 as amended and other accounting principles generally accepted in India.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD 1 /44/2019 Dated 29th March, 2019. Including the manner in which it is to be disclosed, or that it contains any material misstatement.




Email : shantilal@ngjain.com

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation.2015,as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016; and
- (ii) Give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net Profit and other financial information of the company for the half year ended September 2020 and have been presented solely on the basis of information compiled by the management.

**For M/s S D JAIN AND CO.
Chartered Accountants**



**Shantilal Jain
Proprietor
Membership No.:110218
FRN: 121521W
Place: Mumbai
Date: 10th November 2020**



UDIN NO: 20110218AAAADU9800

MOKSH ORNAMENTS LIMITED

CIN : U36996MH2012PLC233562

Address :B-405/1, B-405/2, 4th floor, 99,Mulji Jetha Bldg, Kalbadevi Road,

Statement of Un Audited Financial Results for the Half Year and Quarter Ended 30th September 2020

Rs in Lakhs

Particulars	Six Months Ended			Year Ended
	30/09/2020	31/03/2020	30/09/2019	31/03/2020
	Un Audited	Audited	Un Audited	Audited
1. Income from Operations				
(a) Revenue from Operations	8,376.79	20,401.98	13,992.89	34,394.86
(b) Other Income	109.13	361.88	108.68	470.56
Total income from operations(net)	8,485.92	20,763.85	14,101.57	34,865.42
2. Expenses	-	-	-	-
(a)Cost of material consumed	-	-	-	-
(b)Purchases of stock-in-trade	10,232.97	18,408.40	12,843.57	31,251.97
(c) Changes in inventories of finished goods,work in progress and stock-in-trade	(2,439.75)	1,331.21	591.85	1,923.06
(d)Employee benefits expense	75.62	80.65	65.96	146.61
(e) Finance Cost	195.70	206.06	163.61	369.68
(f) depreciation and amortisation expense	0.80	1.23	1.23	2.46
(g)Other expenses	224.36	421.70	38.69	460.39
(h)(Disclosed each and every item that is being included in other expenses and is more than 10% of the Total Expense)				
Total expenses	8,289.70	20,449.26	13,704.91	34,154.17
3.Profit From operations before exeptional and Extra Ordinary Items and Tax (1-2)	196.22	314.60	396.65	711.25
4.Exceptional Items		-	-	
5.Profit From operations before Extra Ordinary Items & Tax (3-4)	196.22	314.60	396.65	711.25
6.Extraordinary Items		-	-	
7.Profit From operations before Tax (5-6)	196.22	314.60	396.65	711.25
8.Tax expense				
(a)Current Tax	49.39	68.66	110.35	179.01
(b)Less : MAT Credit				
(c) Current Tax Expense relating to Prior Years				
(d)deffered Tax	-	(0.07)	-	(0.07)
9.Profit/(Loss) for the period from Continuing Operation (7-8)	146.83	246.01	286.30	532.31
10.Profit (Loss) from Discontinuing Operations before Tax		-	-	
11.Tax Expense of discontinuing Operations		-	-	
12.Profit (Loss) from Discontinuing Operations after tax (10-11)		-	-	
13.Profit (Loss) for the Period before minority Interest (9+12)	146.83	246.01	286.30	532.31
14.Share of Profit (Loss) of Associates				
15.Profit (Loss) of Minority Interest				
16.Profit (Loss) for the Period	146.83	246.01	286.30	532.31
17.Paid-up equity share captital(face value of share 10/-each	107.32	107.32	107.32	107.32
18.Reserve excluding revaluation reserves as per balance sheet of previous accounting year	2,523.47	1,988.76	1,988.76	1,988.76
19.Details of Debt Securities				
Reserves excluding revaluation reserve				
20. Earnings per shares -				
(a)Basic EPS from continuing and discontinued operations	1.37	2.29	2.67	4.96
(b)Dilluted from continuing and discontinued operations	1.37	2.29	2.67	4.96

NOTS TO FINANCIAL RESULTS :-

- The above results were reviewed and recommended by the Audit Committee at its meeting held on 10th November,2020 and were approved & taken on record by the Board of Directors at the meeting held on that date.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment.
- The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.

4. Figures for the previous period has been regrouped/reclassified wherever necessary to confirm to the figures of the current period's presentation.
5. The Company does not have any subsidiary, associate or Joint Venture, Therefore it has prepared only standalone results as consolidation requirement is not applicable to the company
6. In Terms of SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the Coronavirus (Covid - 19) Outbreak is an unprecedented global situation, declared as a pandemic by World Health Organisation
7. Statement of Assets and Liabilities as on 30th September 2020 is enclosed herewith.

For MOKSH ORNAMENTS LIMITED

For MOKSH ORNAMENTS LTD.



Amrit J Shah

Director

DIN: 05301251



(Director)

Jawanmal Shah

Director

DIN: 05301300

Date: 10/11/2020

Place: Mumbai

MOKSH ORNAMENTS LIMITED
Standalone Statement of Assets & Liabilities

	As at 30.9.2020 Un Audited	As at 31.03.2020 Audited
<u>EQUITIES & LIABILITIES</u>		
1 Shareholders Fund		
Share Capital	1,073.20	1,073.20
Reserves & Surplus	2,670.30	2,523.47
Money Recd against Share Warrants	-	-
Total Shareholders Funds	3,743.50	3,596.67
2 Share Applications Money Pending Allotment	-	-
3 Deffered Government Grants	-	-
3 Non-Current Liabilities		
Long Term Borrowing	-	-
Deferred tax liabilities (Net)	-	-
Foreign Currency monetary item translation difference liability account	-	-
Other Long Term Liabilities	-	-
Long Term Provisions	-	-
Sub total Non Current Liabilities	-	-
4 Current Liabilities		
Short Term borrowings	4,588.84	5,985.61
Trade payables	-	-
Micro Enterprises & Small Enterprises	101.86	169.97
Other Than Micro Enterprises & Small Enterprises	146.31	234
Other current liabilities	3.21	174.52
Short-term provisions	228.48	179.08
Sub total Current Liabilities	5,068.71	6,742.99
TOTAL EQUITY AND LIABILITIES	8,812.21	10,339.66
<u>ASSETS</u>		
1 Non Current Assets		
Fixed Assets		
Tangible assets	4.98	5.78
Producing Properties	-	-
Intangible assets	-	-
Pre Producing Properties	-	-
Capital Work in Progress	-	-
Intangible assets under development	-	-
Non-Current Investment	-	-
Deferred Tax Asset	1.51	1.51
Foreign Currency monetary item translation difference asset account	-	-
Long Term Loans and Advances	-	-
Other Non- Current Assets	62.91	66.36
Sub total Non Current Assets	69.41	73.65
2 CURRENT ASSETS		
Current Investments	-	-
Inventories	5,162.84	2,723.09
Trade Receivables	1,355.66	3,546.03
Cash & Cash equivalents	1,958.95	3,752.81
Short terms loans and advances	265.35	244.09
other current assets	-	-
Sub total Current Assets	8,742.80	10,266.01
TOTAL ASSETS	8,812.21	10,339.66

For and on behalf of the Board of Director
of Moksh Ornaments Limited

For MOKSH ORNAMENTS LTD.


(Director)

Amrit J Shah
Director
DIN: 05301251

Jawanmal Shah
Director
DIN : 05301300

Date: 10/11/2020
Place: Mumbai


MOKSH ORNAMENTS LIMITED

Cash Flow Statement for the Half Year Ended 30th September 2020

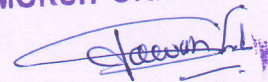
Particular	As on 30/09/2020	As on 31/03/2020
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit (Loss) after tax and extraordinary items	146.83	- 534.71
Adjustment for :		
Depreciation	0.80	2.46
Interest expense	195.70	371
Direct taxes Expense	49.38	179
Deferred Tax	-	(0.32)
Miscellaneous expenses written off	- 245.88	- 552.06
Operating profit before working capital changes	392.71	- 1,086.77
Adjustment for :		
Trade & other receivables	2,172.55	(2,505.72)
Inventories	(2,439.75)	1,923.06
Trade & Other payables	(277.51) (544.71)	300.26 (282.41)
Cash Generated from Operations	(152.00)	- 804.36
Interest & Financial Chgs paid	(195.70)	(371)
Direct taxes paid	(49.38) (245.09)	(179) (549.92)
Cash flow before extraordinary items	(397.08)	- 254.45
Extraordinary items		-
A) Net cash from / (utilised in) operating activities	(397.08)	- 254.45
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (incl. adv.)		(1.24)
Sale of fixed assets		178
Other Investments	-	-
Deposits	-	-
B) Net cash from / (utilised in) investing activities	-	176.27
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	-
Proceeds from Long Term borrowings	-	-
Proceeds from Short Term borrowings	(1,396.77) (1,396.77)	1,033 1,032.82
C) Net cash from / (utilised in) financing activities	(1,396.77)	- 1,032.82
Net increase in cash & cash equivalents (A+B+C)	(1,793.86)	- 1,463.54
Cash & cash equivalents at Beginning of Period (Opening Balance)	3,752.81	- 2,289.27
Cash & cash equivalents as at End of Period (Closing Balance)	1,958.95	- 3,752.81

For and on behalf of the Board of Director
of Moksh Ornaments Limited

For MOKSH ORNAMENTS LTD. For MOKSH ORNAMENTS LTD.


(Director)

Amrit J Shah
Director
DIN: 05301251


(Director)

Jawanmal M. Shah
Director
DIN : 05301300

Date: 10/11/2020
Place: Mumbai