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NAME: Moksh Ornament Private Limited

ASST. YEAR: ASSESSMENT YEAR
2017 - 2018

STATEMENT OF ACCOUNTS

31.87 March' 2017.

| | | | | |
|------------------|-------------|-----------|------------|------------|
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N. G. JAIN & CO.

CHARTERED ACCOUNTANTS

320, Hammersmith Ind. Premises Co. Op. Soc. Ltd.
Narayan Pathare Marg, Off Sitladevi Temple Road,
Mahim (West), Mumbai - 400 016

Tel. : 24440564 / 0716
Email : info@ngjain.com

M/S MOKSH ORNAMENTS PRIVATE LIMITED

Assessment Year : 2017-18
[SDJGR/DS293]

Previous Year : 01-04-2016 To 31-03-2017

Page: 4

DEPRECIATION CHART

Under Head Profit & Gains of Business or Profession (1)

| BLOCK OF ASSETS | Depreciation Rate (%) | WrittenDown Value As on 01-04-2016 | Additions After Sept. | Total Depreciation | | |
|----------------------------|--------------------------|--|--------------------------|--------------------|---------------|---------------------------|
| | | | | Value | Amount | Value As On 31-03-2017 |
| FURNITURES AND FIXTURES | 10.00 | 26645 | NIL | 26645 | 2665 | 23980 |
| Furniture and Fixture | | | 29606 | | | |
| PLANT AND MACHINERY | 15.00 | 1466284 | NIL | 1466284 | 219943 | 1246341 |
| Motor Car | | | 761344 | | | |
| Motor Cycle | | | 10610 | | | |
| Weighing Scale | | | 27022 | | | |
| Mobile | | | 1064 | | | |
| Machinery | | | 925000 | | | |
| PLANT AND MACHINERY (COMP) | 60.00 | 34582 | 10500 | 45082 | 23899 | 21183 |
| Computer | | | 54769 | | | |
| T O T A L | | 1527511 | 10500 | 1538011 | 246507 | 1291504 |



MOKSH ORNAMENTS PRIVATE LIMITED

701, 7th Floor, 18/22 Champagali, Zaveri Bazar, Mumbai 400 002

DIRECTOR'S REPORT

To
The Members,

Your Directors have pleasure in presenting their Fifth Annual Report on the business and operations of your company together with the audited financial statements for the year ended 31st March, 2017.

1 FINANCIAL RESULTS

Financial results of the company for the year under review is as follows:- (Amount in Rupees)

| PARTICULARS | Year ended 31st March 2017 | Year ended 31st March 2016 |
|--|---------------------------------------|---------------------------------------|
| Total Revenue | 2,399,324,421 | 1,430,100,887 |
| Profit before Finance Cost, Depreciation/ Amortisation & Tax Expenses | 73,818,567 | 27,284,926 |
| Less: Finance Cost | 27,911,114 | 24,619,080 |
| Profit before Depreciation/ Amortisation & Tax Expenses | 45,907,453 | 2,665,846 |
| Less: Depreciation/ Amortisation Expenses | 372,011 | 453,553 |
| Profit/ (Loss) before tax | 45,535,442 | 2,212,293 |
| Less : Tax Expenses | 14,542,589 | 692,567 |
| Profit/ (Loss) after tax | 30,992,853 | 1,519,727 |

2 OPERATIONS AND STATE OF COMPANY'S AFFAIRS

During the year under review, the Company recorded total revenue of Rs. 239,93,24,421/- against Rs. 143,01,00,887/- in the previous year. The Company has earned a Net Profit of Rs. 4,55,35,442/- as compared to profit of Rs 22,12,293/- in the previous year.

3 TRANSFER TO RESERVES

The company has not proposed any amount to be transferred to General Reserve during the financial year under review.

4 DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2017 and the available surplus be retained to strength the net worth of the company.

5 DEPOSITS

Your company has not invited/accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 and Rules made there under, during the year under review.

6 MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no Material Changes and Commitments Affecting the Financial Position of the company.

7 AUDITORS

M/s N G Jain & Co. Chartered Accountants, auditors of the company are proposed to be appointed as statutory auditor. The company has received an eligibility letter under section 141 of the Companies Act, 2013 and rules made thereunder that they are not disqualified.

8 COMMENTS ON AUDITORS' REPORT

The Statutory Auditor's Report on the audited financial statement of the company for the year ended 31st March, 2017 do not contain any qualifications, reservations, adverse remarks or disclaimers so need not require any explanation or comment.

The provisions relating to Secretarial Audit Report under Section 204(1) of the Companies Act, 2013 read with rules thereunder are applicable to the Company.

9 DISCLOSURE OF RELATED PARTY TRANSACTION

During the year, the Company had not entered into any contract/arrangement/transactions with related parties which could be considered as material. All transactions entered into with Related Parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business do not attract the provisions of Section 188 of the Companies Act, 2013.

The related party transactions as approved by the Board are disclosed in Notes to Financial Statements for the year 2016-17

10 CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company, therefore the company has not developed and implemented any Corporate Social Responsibility initiatives.

11 SHARE CAPITAL

The Authorised Share Capital of the company is Rs. 7,50,00,000 divided into 75,00,000 Equity Shares of Rs. 10 each and Paid up Share Capital is Rs. 51,66,6740 divided into 51,66,674 equity shares of Rs. 10 each fully paid up. During the year company has increased Authorised Capital From Rs. 3,00,00,000/- to Rs. 7,50,00,000/- and Paid up Capital From Rs. 18,333,740/- to 5,16,66,740/-.

12 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186 OF THE COMPANIES ACT, 2013

During the year under review, company has not given any loans, guarantees or made any investments covered under the provisions of Section 186 of the Companies Act, 2013.

13 CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Particulars relating to conservation of energy and technology absorption and Foreign Exchange earnings and outgo, as required to be disclosed under the Act, are provided in Annexure 'A' to this Report.

14 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

15 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There were no significant and material orders passed by the regulators or courts or tribunal impacting the going concern status and Company's operations in future.

16 RISK MANAGEMENT POLICY AND INTERNAL ADEQUACY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives and the Company's internal control systems are commensurate with the nature of its business and the size and complexity.

17 DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

During the financial year 2016-17, no case in the nature of sexual harassment were reported at any workplace of the company.

18 EXTRACT OF ANNUAL RETURN

In terms of provision of Section 134(3)(a) of the Companies Act, 2013, the extract of the Annual Return as provided under section (3) of the Section 92 of the Companies Act, 2013 in Form MGT-9, forming part of this Board's Report and is annexed as Annexure - 'B'

19 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

20 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

21 INFORMATION PURSUANT TO RULE 5(2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The Company has not appointed any employee(s) in receipt of remuneration limits specified under Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

22 DIRECTORS RESPONSIBILITY STATEMENT PURSUANT TO SECTION 134(5) OF THE COMPANIES ACT, 2013

The Directors hereby confirm that: -

1. In the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2017 and Profit & Loss Account of the Company for the year ended on that date;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the Annual accounts on a going concern basis;
5. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

23 ACKNOWLEDGEMENT Your Directors place on record their appreciation for the assistance and support extended by the Shareholders, Banks, State Government, Local Bodies, Financial Institutions, Customers, Suppliers, Executives, Staff and Workers at all levels for their continuous operation and assistance.

Place : Mumbai
Date : 15/09/2017



By Order of the Board

AMRIT JAWANMAL SHAH CH
Director



ANNEXURE 'A'
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO [SECTION 134(3) (m) OF THE COMPANIES ACT, 2013 READ WITH THE RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014]

(A) CONSERVATION OF ENERGY

- i) The steps taken or impact on conservation of energy: NIL
- ii) The steps taken by the company for utilizing alternate sources of energy: NIL
- iii) The capital investment on energy conservation equipments: NIL

(B) TECHNOLOGY ABSORPTION

- i) The efforts made towards technology absorption: NIL
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution:
- ☐ Better economy, reduction in emission & clean operation
 - ☐ Optimum efficiency
- iii) In case of imported technology (imported during the last year reckoned from the beginning of the financial year): NIL
- ☐ The details of technology imported: NIL
 - ☐ The year of import: NIL
 - ☐ Whether the technology fully absorbed: NIL
 - ☐ If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and: NIL
- iv) The expenditure incurred on Research and Development: NIL

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review, Foreign Exchange Earnings and Outgo are as under:-

| Particulars | 2017 | 2016 |
|-------------------------|------|------|
| Foreign Exchange earned | NIL | NIL |
| Foreign Exchange used | | |





CA. Mukesh Mehta
B.Com., F.C.A.

CA. Shantilal Jain
B.Com., F.C.A.

N. G. JAIN & CO.

CHARTERED ACCOUNTANTS

320, Hammersmith Ind. Premises Co-op. Soc. Ltd., Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim (West),
Mumbai - 400 016. Office Phone : + 91 22 24440564 / + 91 22 24440716, Fax: + 91 22 24440716.

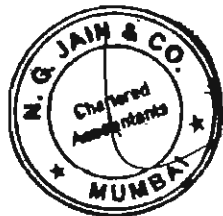
To
The Members of MOKSH ORNAMENTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **MOKSH ORNAMENTS PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

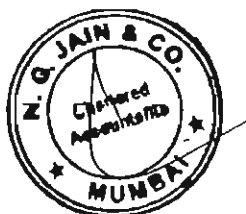
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In so far as it relates to the Balance Sheet, of the statement of affairs of the company as at 31st March 2017.
- ii. In so far as it relates to the Profit & Loss Account, the profit of the company for the year ended on that date: and



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. There were no Pending litigation on the Company;
 - ii. The provisions as required under the applicable law or accounting standards for material foreseeable losses if any on the long term contracts including derivative contracts are not applicable to the company.
 - iii. There has been no such requirement for transferring amounts, required to be transferred the Investor Education and Protection Fund transfer by the company.

Mumbai
15th September, 2017



for N G JAIN & CO
Chartered Accountants
FRN: 103941W

Shantilal D Jain
Partner
Membership number: 110218

Annexure - A to the Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2017, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including details and situation of fixed assets.
 - (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner at regular intervals. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the company there are immovable properties held in the name of the company and the Directors which are mortgage with Bharat Co-operative Bank for availing Bank guarantee and cash credit facilities. The details thereof are as follows:
 - (1) Property at Bhiwandi - Company
 - (2) Residential and Office Property - Directors
- (ii) In respect of its inventories:

Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, limited liability Partnerships or other parties covered in the register under section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according the information and explanations given to us and on the basis of our examination of the records of the company, the company has not given loans, made investments or given guarantees which are covered by the provisions of Section 185 and 186 of the act.
- (v) In our opinion and according the information and explanations given to us, the company has not accepted any deposits and hence the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the act and the rules framed there under are not applicable to the company.
- (vi) The maintenance of cost records is not applicable as prescribed by the Central Government under section 148(1) of the Act, to the company.



(vii)

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.

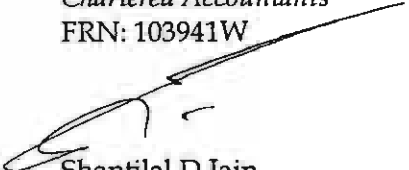
- (b) According to the information and explanations given to us, there are no material dues of wealth tax, sales tax, service tax and value added tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company has Loans and borrowings from any financial institutions banks and has not defaulted in repayment of such loans and borrowings. The company has not borrowed funds from Government and has not issued any debentures.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including Debt instruments). We report that no funds raised on short term basis have been used for long term investment by the company. Thus, paragraph 3(ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with related parties are in compliance with sections 177 and 183 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the Company has made private placement of 3,333,300 shares during the year for repayment of loan and have been used for the same.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with Directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) As informed to us, the company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.



for NG JAIN & CO
Chartered Accountants
FRN: 103941W


Shantilal D Jain
Partner
Membership number: 110218

Mumbai
15th September, 2017

Annexure – B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the accompanying standalone financial statements of **MOKSH ORNAMENTS PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information and internal financial controls of the company.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

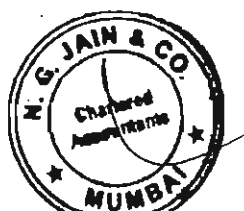
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

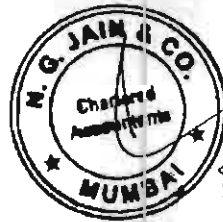
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

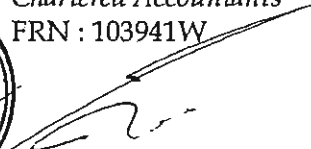


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".



for NG JAIN & CO
Chartered Accountants
FRN : 103941W


Shantilal D Jain
Partner
Membership number: 110218

Mumbai
15th September, 2017

MOKSH ORNAMENTS PRIVATE LIMITED

Cash Flow Statement for the year ending on 31st March 2017

| | Current Year In Rupees | Previous Year In Rupees |
|---|---------------------------|----------------------------|
| A CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net profit (Loss) after tax and extraordinary items | 30,992,853 | 1,519,726 |
| Adjustment for : | | |
| Depreciation | 288,992 | 370,534 |
| Interest expense | 27,911,114 | 24,619,080 |
| Direct taxes Expense | 14,540,583 | 694,301 |
| Deffered Tax | (12,671) | (1,734) |
| Miscellaneous expenses written off | 42,728,018 | - |
| Operating profit before working capital changes | 73,720,871 | 27,201,907 |
| Adjustment for : | | |
| Trade & other receivables | 32,479,944 | (109,962,144) |
| Inventories | (109,857,262) | (51,357,390) |
| Trade & Other payables | (49,831,668) | 20,996,624 |
| Cash Generated from Operations | (53,488,115) | (113,121,003) |
| Interest & Financial Chgs paid | (27,911,114) | (24,619,080) |
| Direct taxes paid | (14,540,583) | (694,301) |
| Cash flow before extraordinary items | (95,939,812) | (138,434,384) |
| Extraordinary items | - | - |
| A) Net cash from / (utilised in) operating activities | (95,939,812) | (138,434,384) |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of fixed assets (incl. adv.) | (2,410,500) | (42,250) |
| Sale of fixed assets | - | - |
| Other Investments | - | - |
| Deposits | - | - |
| B) Net cash from / (utilised in) investing activities | (2,410,500) | (42,250) |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Issue of Share Capital | - | 49,999,500 |
| Proceeds from Long Term borrowings | 22,323,924 | 17,658,219 |
| Proceeds from Short Term borrowings | 124,456,138 | 118,662,173 |
| C) Net cash from / (utilised in) financing activities | 102,132,514 | 151,003,454 |
| Net increase in cash & cash equivalents (A+B+C) | 3,782,202 | 12,541,732 |
| Cash & cash equivalents as at 31.03.16 (Opening Balance) | 12,618,181 | 76,453 |
| Cash & cash equivalents as at 31.03.2017 (Closing Balance) | 16,400,390 | 12,618,181 |

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FOR N G JAIN & CO.
CHARTERED ACCOUNTANTS
FRN NO. 108941 W



PARTNER
SHANTILAL D JAIN
CHARTERED ACCOUNTANTS
MEMBERSHIP NO. 110218

FOR AND ON BEHALF OF THE BOARD
OF DIRECTORS



DIRECTOR

Place : MUMBAI
Date : 15/09/2017

MOKSH ORNAMENTS PRIVATE LIMITED
BALANCE SHEET AS AT 31.03.2017

| | Note | As at 31.03.2017 | As at 31.03.2016 |
|--|------|--------------------|--------------------|
| <u>EQUITIES & LIABILITIES</u> | | | |
| Shareholders Fund | | | |
| Share Capital | 1 | 51,666,740 | 51,666,740 |
| Reserves & Surplus | 2 | 59,165,024 | 28,172,170 |
| Non-Current Liabilities | | | |
| Long Term Borrowing | 3 | 8,774,171 | 31,098,095 |
| Deferred tax liabilities (Net) | | - | - |
| Current Liabilities | | | |
| Short Term borrowings | 4 | 350,236,781 | 225,780,343 |
| Trade payables | 5 | 21,070,267 | 73,289,490 |
| Other current liabilities | 6 | 15,516,302 | 29,196,913 |
| Short-term provisions | 7 | 16,954,758 | 886,592 |
| TOTAL | | 523,384,043 | 440,090,343 |
| <u>ASSETS</u> | | | |
| Non Current Assets | | | |
| Fixed Assets | | | |
| Tangible Assets | | 18,687,579 | 16,566,071 |
| Non-Current Investment | | - | - |
| Deferred Tax Asset | | 61,255 | 48,584 |
| Long Term Loans and Advances | | - | - |
| Other Non- Current Assets | 8 | 22,993,847 | 11,373,504 |
| | | 41,742,681 | 27,988,159 |
| CURRENT ASSETS | | | |
| Current Investments | | - | - |
| Inventories | 9 | 378,128,368 | 268,271,106 |
| Trade Receivables | 10 | 85,241,844 | 129,923,897 |
| Cash & Cash equivalents | 11 | 16,400,390 | 12,618,181 |
| Short term loans and advances | 12 | 1,870,766 | 1,289,000 |
| Other Current Assets | | - | - |
| TOTAL | | 523,384,041 | 440,090,343 |

Significant Accounting Policies

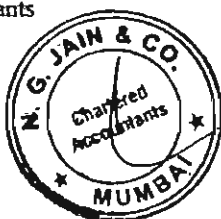
Notes on Financial statements 1 to 19

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As per our report of even date
For N G Jain & Co.
Chartered Accountants

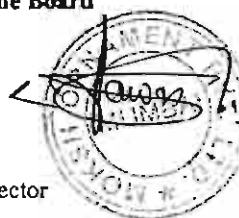
Shantilal D Jain
Partner
Mem.No. 110218
FRN: 103941W
Place : Mumbai



For and on behalf of the Board

Director

Director



Date : 15/09/2017

MOKSH ORNAMENTS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2017

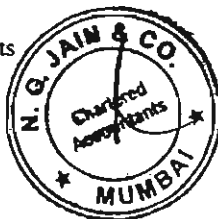
| | Note | For the Year ended 31.03.2017 (Rs.) | For the Year ended 31.03.2016 (Rs.) |
|---|------|---|---|
| INCOME | | | |
| Revenue from Operation | 13 | 2,397,205,547 | 1,429,587,647 |
| Other Income | 14 | 2,118,874 | 513,240 |
| TOTAL | | 2,399,324,421 | 1,430,100,887 |
| EXPENDITURE | | | |
| Purchases | 15 | 2,403,442,825 | 1,416,581,417 |
| Changes in Inventories | 16 | (109,857,261) | (51,357,391) |
| Employees Benefit Expenses | 17 | 3,902,000 | 2,902,430 |
| Direct Expenses | 18 | 26,658,558 | 32,871,861 |
| Other Expenses (Administration & Selling) | 19 | 1,359,732 | 1,817,644 |
| Finance Costs | 20 | 27,911,114 | 24,619,080 |
| Depreciation | | 288,992 | 370,534 |
| TOTAL | | 2,353,705,960 | 1,427,805,575 |
| Profit/(loss) before tax | | 45,618,461 | 2,295,312 |
| Less: Preliminary Expenses w/o | | 83,019 | 83,019 |
| Profit/(loss) before tax | | 45,535,442 | 2,212,293 |
| Less : Provision for Taxation | | 14,540,583 | 694,301 |
| Less : Short or Excess Provision | | 14,677 | - |
| Less: Deferred Tax | | (12,671) | (1,734) |
| Profit/(loss) after tax | | 30,992,853 | 1,519,726 |
| COMPUTATION OF EARNING PER SHARE | | | |
| Net profit / loss for the year (Rs.) | | 30,992,853 | 1,519,726 |
| No. of shares outstanding during the year | | 5,166,674 | 5,166,674 |
| Basic and diluted EPS (Rs.) | | 6.00 | 0.29 |
| Nominal Value of Share (Fully paid-up) | | Rs. 10/- each | Rs. 10/- each |

Significant Accounting Policies
Notes on Financial statements

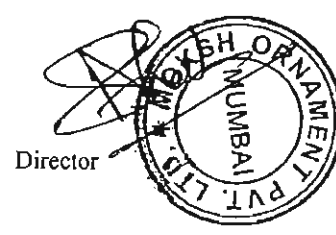
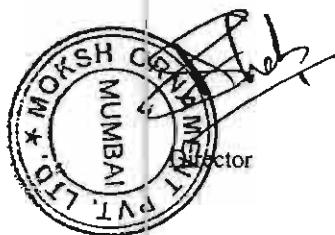
1 to 20

As per our report of even date
For N G Jain & Co.
Chartered Accountants

Shantilal D Jain
Partner
Mem.No. 110218
FRN: 103941W
Place : Mumbai



For and on behalf of the Board



Date : 15/09/2017

MOKSH ORNAMENTS PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March 17

| | | As at 31.03.2017 Rs. | | As at 31.03.2016 Rs. | |
|--|-----------------|--|------------|--|------------|
| 1 SHAREHOLDERS' FUND | | | | | |
| Authorised Share Capital: 75,00,000 Equity Shares of Rs. 10/- each | | 75,000,000 | | 30,000,000 | |
| Issued, Subscribed and paid-up: (51,66,674 Equity Shares of Rs. 10/- each fully paid up) (18,33,374 shares Previous Year) | | 51,666,740 | | 51,666,740 | |
| | | 51,666,740 | | 51,666,740 | |
| Number of Equity Shares held by each shareholder holding more than 5% shares in the company are as follows: | | | | | |
| | Particulars | Number of shares as at 31st March, 2017 | % | Number of shares as at 31st March, 2016 | % |
| 1 | Amrit J Shah | 2,066,670 | 40% | 2,066,670 | 40% |
| 2 | Jawanmal M Shah | 2,066,670 | 40% | 2,066,670 | 40% |
| 3 | Sangeeta A Shah | 516,667 | 10% | 516,667 | 10% |
| 4 | Vimla J Shah | 516,667 | 10% | 516,667 | 10% |
| | | | | | |
| 2 RESERVES & SURPLUS | | | | | |
| Capital Reserve | | - | | - | |
| Security Premium | | 23,333,370 | | 23,333,370 | |
| General Reserve | | - | | - | |
| Profit & Loss Account | | | | | |
| As per last balance sheet | | 4,838,800 | | 3,319,074 | |
| Add: Profit for the year | | 30,992,853 | | 1,519,726 | |
| | | 35,831,654 | | 4,838,800 | |
| | | | 59,165,024 | | 28,172,170 |
| | | | 59,165,024 | | 28,172,170 |
| | | | | | |



| | As at 31.03.2017 Rs. | As at 31.03.2016 Rs. |
|--|-------------------------|-------------------------|
| 11 CASH & CASH EQUIVALENTS | | |
| Cash in hand | 331,458 | 624,195 |
| <u>Balance with Banks</u> | | |
| In Current Accounts | 16,068,932 | 11,993,988 |
| | 16,400,390 | 12,618,183 |
| 12 <u>ADVANCES RECOVERABLE IN CASH OR KIND</u> (Unsecured and Considered Good) | | |
| Income Tax & Tds | 1,663,065 | 696,712 |
| Prepaid Expenses | 207,701 | 143,836 |
| Loans and Advances | - | 448,452 |
| | 1,870,766 | 1,289,000 |



| | | For the year ended 31.03.2017 | | For the year ended 31.03.2016 |
|----|---------------------------------------|----------------------------------|-------------|----------------------------------|
| | | Rs. | | Rs. |
| 13 | REVENUE FROM OPERATIONS | | | |
| | Sales | 2,392,153,416 | | 1,427,682,215 |
| | Job Work Charges | 4,616,365 | | 1,469,666 |
| | Interest Received on Gold on Approval | 435,766 | | 435,766 |
| | | 2,397,205,547 | | 1,429,587,647 |
| 14 | OTHER INCOME | | | |
| | Discount | 269 | | 29 |
| | FDR Interest | 1,071,884 | | 482,502 |
| | RD Interest | 146,721 | | 30,709 |
| | Rent Received | 900,000 | | - |
| | | 2,118,874 | | 513,240 |
| 15 | PURCHASE | | | |
| | Purchases | 2,403,442,825 | | 1,416,581,417 |
| | | 2,403,442,825 | | 1,416,581,417 |
| 16 | (INCREASE)/DECREASE IN STOCK | | | |
| | Opening Stock | | | |
| | RM+WIP+FIN GOODS | 268,271,107 | 216,913,716 | 216,913,716 |
| | Closing Stock | | | |
| | RM+WIP+FIN GOODS | 378,128,368 | 268,271,107 | 268,271,107 |
| | | - | | - |
| | | 109,857,261 | | 51,357,391 |
| 17 | EMPLOYEES BENEFITS EXPENSES | | | |
| | Salaries & Other Emoluments | 2,222,000 | | 1,462,430 |
| | Remuneration to Directors | 1,680,000 | | 1,440,000 |
| | | 3,902,000 | | 2,902,430 |
| 18 | DIRECT EXPENSES | | | |
| | Labour Charges (Manufacturing) | 26,240,273 | | 32,331,081 |
| | Transport & Courier Charges | 418,285 | | 540,780 |
| | | 26,658,558 | | 32,871,861 |



| | | | |
|--|-------------------|-------------------|---|
| 19 OTHER EXPENSES (ADMINISTRATIVE AND SELLING EXPENSES) | | | |
| Audit Fees | 92,175 | - | - |
| Accounting Charges | 48,500 | 60,000 | |
| Discount | 7,630 | 630 | |
| Electricity Charges | 73,430 | 79,028 | |
| Insurance Charges | 314,168 | 396,439 | |
| Motor Car Expenses | 36,000 | 37,240 | |
| ROC Charges | - | 30,070 | |
| Shop Expenses | 175,365 | 107,100 | |
| Office Rent | 360,000 | 360,000 | |
| Conv/Traveling Expenses | 124,387 | 311,691 | |
| Exhibition Expenses | - | 158,667 | |
| Legal & Professional Fees | - | 32,200 | |
| Maintenance Charges | - | 136,733 | |
| Membership Fees | 6,870 | 6,742 | |
| Professional Tax | 9,100 | 12,500 | |
| Property Insurance Charges | 53,162 | 56,174 | |
| Printing & Stationery | 51,000 | - | |
| Telephone Expenses | 23,205 | 32,430 | |
| | 1,359,732 | 1,817,644 | |
| 20 INTEREST AND FINANCIAL CHARGES | | | |
| Bank Interest | 21,213,841 | 18,904,341 | |
| Bank Charges | 43,964 | 477,151 | |
| Bank Guarantee Charges | 3,855,689 | 1,996,430 | |
| Other Financial Charges | 620,760 | 1,144,000 | |
| Loan Processing Charges | 1,551,515 | 598,500 | |
| Interest Paid to Others | 625,345 | 1,498,658 | |
| | 27,911,114 | 24,619,080 | |



SCHEDULE -25 - NOTES TO ACCOUNTS
Significant Accounting Policies & Notes to Accounts

I Basis of Preparation of Financial Statements:

- a) These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
- b) The Company follows mercantile system of accounting and recognizes all significant items of income and expenditure on accrual basis.
- c) All income & expenditure having material bearing on the financial statements are recognised on an accrual basis.
- d) Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make assumptions and estimates which it believes are reasonable under the circumstances that affect the reported amounts of assets, liabilities and contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. Difference between the actual results and estimates are recognised in the year in which the results are known / materialized.

II Statement of Significant Accounting Policies:

A Fixed Assets:

All fixed assets are stated at Historical Cost less Depreciation except in the case of Land and Site Development whereas it is stated at Cost Plus Development expenditure. The expenses incurred in setting up the project are capitalised and apportioned to the assets procured for that project in proportion to the value of each of the asset.

B Depreciation:

The depreciation on fixed assets has been provided on Written Down Value method over the useful life of assets as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation is not provided on Land. Depreciation on Assets acquired for the project are provided on Commercialisation and depreciation on other assets if put into use is provided accordingly. The management estimates the useful lives for the Fixed Asset as follows

| <u>Asset</u> | <u>Use full Life (Years)</u> |
|----------------|------------------------------|
| Motor Car | 8 |
| Motor Cycle | 10 |
| Furniture | 10 |
| Weighing Scale | 15 |
| Computer | 6 |
| Mobile | 5 |
| Machinery | 15 |



C Inventories:

Inventories are valued as under:

- Raw Materials, Stores, Consumables, Packing materials and other materials: at cost on Moving average basis
- Work in process is carried at cost of input RM and estimated cost of manufacturing upto the stage of completion.
- Finished Goods: At realizable value or cost whichever is lower.

D Excise Duty, Service Tax and Education Cess

Excise Duty is accounted on the basis of payments made in respect of goods cleared. CENVAT, Service Tax and Education Cess on capital goods, raw materials and services as the case may be are accounted on receipt / completion of contracts, job works etc.

E Revenue Recognition: AS - 9

Revenue in respect of sales is recognised as and when goods are supplied and in respect of insurance claims, interest etc., is recognised when it is reasonably certain that the ultimate collection will be made.

F R & D Expenditure:

Expenditure for capital items are debited to respective Fixed Assets and depreciation at applicable rates. Revenue expenditure is charged to Profit & Loss Account.

G Taxation

Provision for current tax is made on the basis of the estimated taxable income for the current accounting year in accordance with the provision of the IT Act 1961, RS: 14540583

Deferred Tax is accounted for by computing the tax effect of timing differences, which arise during the the year and reversed in subsequent periods. Deferred Tax assets on accumulated losses and unabsorbed depreciation are recognised only to the extent there is certainty of realisation of such asset in future.

The disclosure as per Accounting Standard (AS) 22 "Taxes on Income" as notified by Companies (Accounting Standard) Rules, 2006 are as under:

| Particulars | In Rs | |
|------------------------------|---------|---------|
| | 2016-17 | 2015-16 |
| Deferred Tax liability (Net) | | |
| Deferred Tax Asset (Net) | 61,255 | 48,584 |

H Earnings Per Share :

The basic and diluted Earnings Per Share is calculated by dividing the profit(loss) after tax by the weighted average number of equity shares outstanding.

I Impairment of Assets :

At each Balance Sheet date, the carrying values of the assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where there is an indication that there is a likely impairment loss for a group of assets, the company estimates the recoverable amount of the group of assets as a whole, to determine the value of impairment.

J Investments:

Investments are stated at cost.

K Borrowing Costs : AS 16

Borrowing Costs attributable to acquisition, production of qualifying assets are capitalised as part of the cost of that asset, till the period in which the asset is ready for use. Other borrowing costs are recognised as an expense in the period in which these are incurred.



L Provisions and Contingent Assets :

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Contingent liability is disclosed for i) possible obligations, which will be confirmed only by future events not wholly within the control of the company or ii) present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

M Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

O Related Party Disclosure

As per the Accounting Standards - 18 issued by the Institute of Chartered Accountants of India, are given below: the disclosure of transaction with the related parties as defined in the Accounting Standard

List of Related parties

| Sl No | Particulars | Relationship |
|-------|-----------------|-------------------------|
| 1 | Amrit J Shah | Key Management Personal |
| 2 | Jawanmal M Shah | Key Management Personal |
| 3 | Sangeeta A Shah | Key Management Personal |
| 4 | Vimla J Shah | Key Management Personal |

Enterprise in Which Key Management Personal have control

- 1 Vama Gold Private Limited

The following transactions were carried with the related parties in the ordinary course of business during the year

| Name | Nature | Current Year | Previous Year |
|-----------------|-----------------------|--------------|---------------|
| Amrit J Shah | Director Remuneration | 840,000 | 720,000 |
| Jawanmal M Shah | Director Remuneration | 840,000 | 720,000 |
| Amrit J Shah | Interest | 257,564 | 217,208 |
| Jawanmal M Shah | Interest | 310,038 | 815,533 |
| Sangeeta A Shah | Interest | 49,368 | 250,853 |
| Vimla J Shah | Interest | 4,922 | 214,899 |
| Jawanmal M Shah | Shop Rent | 180,000 | 180,000 |
| Sangeeta A Shah | Shop Rent | 180,000 | 180,000 |

P Value and percentage of imported and Indigenous Goods

| Particulars | In Rs | |
|-----------------------|---------------|---------------|
| | Current Year | Previous Year |
| Import Value | Nil | Nil |
| Import Percentage | 0% | 0% |
| Indigenous Goods | 2,403,442,825 | 1,416,581,417 |
| Indigenous Percentage | 100% | 100% |



BALANCE SHEET ABSTRACT AND COMPANY BUSINESS PROFILE

1) **REGISTRATION DETAILS**

| | |
|----------------------|-----------------------|
| REGISTRATION No : | U36996MH2012PTC233562 |
| BALANCE SHEET DATE : | 31st March 2017 |

2) **CAPITAL RAISED DURING THE YEAR : (Amount in Rs.)**

| | |
|---------------------|--------------------------|
| PUBLIC ISSUE | RIGHT ISSUE |
| NIL | NIL |
| BONUS ISSUE | PRIVATE PLACEMENT |
| NIL | NIL |

3) **POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS**
(Amount in Rs.)

| | |
|------------------------------------|-------------------------------|
| TOTAL LIABILITIES | TOTAL ASSETS |
| 523,384,043 | 523,384,041 |
| PAID UP CAPITAL | RESERVES AND SURPLUS |
| 51,666,740 | 59,165,024 |
| SECURED LOANS | UNSECURED LOANS |
| - | 8,774,171 |
| CURRENT LIABILITIES | DEFERRED TAX LIABILITY |
| 403,778,108.00 | - |
| <u>APPLICATION OF FUNDS</u> | |
| NET FIXED ASSETS | INVESTMENTS |
| 18,687,579 | 22,399,996 |
| CURRENT ASSETS | MISC EXPENDITURE |
| 481,641,368 | 595,851 |
| DEFERRED TAX ASSET | |
| 61,255 | |

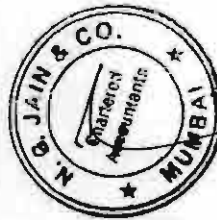


MOKSH ORNAMENTS PRIVATE LIMITED

ASSESSMENT YEAR : 2017-18

SCHEDULE 'E' : DETAILS OF DEPRECIATION AND FIXED ASSETS (As Per Company's Act)

| Particulars of Assets | COST | | Retained Earnings | DEPRECIATION | | W D V | |
|-----------------------|-------------------|------------------|-------------------|------------------------------|-----------------|-------------------|-------------------|
| | GROSS BLOCK | ADDITION | | Depreciation upto 01/04/2016 | During the Year | AS ON 31.03.16 | AS ON 31.03.17 |
| Motor Car | 1,093,590 | - | - | 719,385 | 119,900 | 374,205 | 254,305 |
| Motor Cycle | 17,276 | - | - | 11,218 | 1,574 | 6,058 | 4,484 |
| Furniture | 40,612 | - | - | 24,690 | 4,338 | 15,922 | 11,584 |
| Weighing Scale | 44,000 | - | - | 20,792 | 4,313 | 23,208 | 18,895 |
| Computer | 61,053 | 10,500 | - | 26,306 | 14,319 | 34,747 | 30,928 |
| Computer Software | 16,750 | - | - | 2,492 | 9,143 | 14,258 | 5,115 |
| Mobile | 1,733 | - | - | 1,452 | 154 | 281 | 127 |
| Machinery | 1,000,000 | - | - | 254,048 | 135,251 | 745,952 | 610,701 |
| Gala at Bhiwandi | 15,351,440 | - | - | - | - | 15,351,440 | 15,351,440 |
| Power Loom | - | 2,400,000 | - | - | - | - | 2,400,000 |
| Total | 17,626,454 | 2,410,500 | - | 1,060,383 | 288,992 | 16,566,071 | 18,687,579 |



MOKSH ORNAMENTS PRIVATE LIMITED

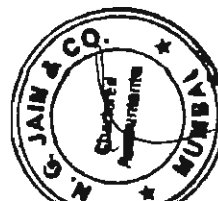
ASSESSMENT YEAR : 2017-18

ANNEXURE 'A' : DETAILS OF DEPRECIATION AND FIXED ASSETS (As Per Income Tax)

| Particulars of Assets | Opg WDV | Addition | | Total | Rate % | Depn | WDV |
|-----------------------|------------------|----------|---------------|------------------|--------|----------------|------------------|
| | | 1st Half | 2nd Half | | | | |
| Furniture | 26,646 | - | - | 26,646 | 10% | 2,665 | 23,981 |
| Motor Car | 647,142 | - | - | 647,142 | 15% | 97,071 | 550,071 |
| Motor Cycle | 9,018 | - | - | 9,018 | 15% | 1,353 | 7,665 |
| Weighing Scale | 22,968 | - | - | 22,968 | 15% | 3,445 | 19,523 |
| Mobile | 905 | - | - | 905 | 15% | 136 | 769 |
| Machinery | 786,250 | - | - | 786,250 | 15% | 117,938 | 668,313 |
| Computer | 34,582 | - | 10,500 | 45,082 | 60% | 23,899 | 21,183 |
| Total | 1,527,511 | - | 10,500 | 1,538,011 | | 246,507 | 1,291,505 |

COS ACT L.TAX ACT DIFFERENCE

| | | | |
|-------------|--------|---------|----------|
| DEPN | 370534 | 246,507 | 124,027 |
| PRELIMINARY | 83019 | 166038 | (83,019) |
| EXP | | | |



41,008

DEFERED TAX ASSETS

12,671

OPENING DEFERED TAX ASSETS

48584

CLOSING DEFERED TAX ASSETS

61,255