



MOKSH ORNAMENTS LTD.

(SPECIALIST IN MFG & EXPORTER OF KOLKATA BANGLE)

CIN No. : U36996MH2012PLC233562 GST No. : 27AAICM0504E1ZX

B-405 / 1&B - 405/2, 4TH FLOOR, 99,MULJI JETHA BUILDING, GLITZ MALL, VITHALWADI, KALBADEVI ROAD, MUMBAI-4000002.
email:jineshwar101@gmail.com • Tel:02240041473. I. Com : 4395

Date: 20.10.2021

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
NSE SYMBOL: MOKSH

Sub: Outcome of Board Meeting of the Company held on 20th October, 2021 at 3.30 P.M

Dear Sir/Madam,

With reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Wednesday, 20th October 2021, the Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. Standalone Un-Audited Financial Results of the Company for the the quarter and half year ended on 30th September, 2021 along with Limited Review Report.
2. Interim Dividend of Re.0.10/- (5%) per equity share of Rs.2/- each of the Company for the Financial Year 2021-22.

The Record date of 29th October 2021 was fixed for the payment of the aforesaid interim dividend.
The same was intimated to stock exchange in previous intimation dated 18th October 2021.

Kindly take same on your records.

Thanking You.

Yours Truly,
For **MOKSH ORNAMENTS LIMITED**


MR. AMRIT SHAH
DIRECTOR
DIN: 05301251



Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2021
2. Limited Review Report



CA. Shantilal Jain
B.com. F.C.A

S. D. JAIN & CO.
CHARTERED ACCOUNTANTS

320, Hammersmith Ind Premises Narayan Pathare Marg, Off Sitladevi Temple Road Mahim (west),
Mumbai -400016 Tel.: 9322242663

Independent Auditor's Review Report on Quarter and Half Year end Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
MOKSH ORNAMENTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s. **MOKSH ORNAMENTS LIMITED** ("The Company") for the quarter and Half year ended 30th September 2021. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

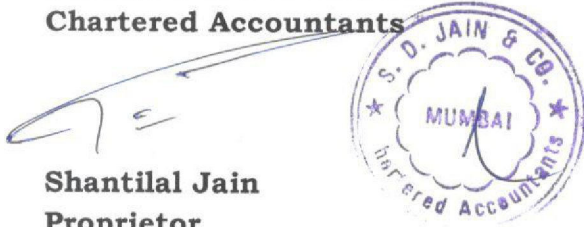
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles



and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material requirements.

For M/s S D JAIN AND CO.

Chartered Accountants



Shantilal Jain

Proprietor

Membership No.:110218

FRN: 121521W

Place: Mumbai

Date: 20/10/2021

UDIN No: 21110218AAAAFJ6648

MOKSH ORNAMENTS LIMITED

CIN : L36996MH2012PLC233562

Address :B-405/1, B-405/2, 4th floor, 99,Mulji Jetha Bldg, Kalbadevi Road, Vitthalwadi, Kalbadevi, Mumbai -400002

Statement of Standalone Un Audited Financial Results for the Quarter / Half Year Ended 30th September 2021

Rs in Lakhs

Particulars	Quarterly			Six Months Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Income from Operations						
(a) Revenue from Operations	7,753.48	6,687.54	8,272.71	14,441.02	8,376.79	33,675.72
(b) Other Income	33.92	43.93	177.64	77.85	109.13	359.81
Total income from operations(net)	7,787.40	6,731.47	8,450.35	14,518.87	8,485.92	34,035.53
2. Expenses						
(a)Cost of material consumed	-	-	-	-	-	-
(b)Purchases of stock-in-trade	7,200.27	5,582.61	9,492.43	12,782.88	10,232.97	31,703.65
(c) Changes in inventories of finished goods,work in progress and stock-in-trade	200.69	904.08	(1,607.93)	1,104.77	(2,439.75)	367.50
(d)Employee benefits expense	46.95	38.29	37.18	85.24	75.62	167.63
(e) Finance Cost	30.55	21.79	102.14	52.35	195.70	373.89
(f) depreciation and amortisation expense	4.38	3.26	3.76	7.63	0.80	16.28
(g)Other expenses	26.84	36.07	95.60	62.91	224.36	632.01
(h)(Disclosed each and every item that is being included in other expenses and is more than 10% of the Total Expense)						
Total expenses	7,509.68	6,586.10	8,123.18	14,095.78	8,289.70	33,260.95
3.Profit From operations before exeptional and Extra Ordinary Items and Tax (1-2)	277.72	145.37	327.17	423.09	196.22	774.57
4.Exceptional Items						
5.Profit From operations before Extra Ordinary Items & Tax (3-4)	277.72	145.37	327.17	423.09	196.22	774.57
6.Extraordinary Items						
7.Profit From operations before Tax (5-6)	277.72	145.37	327.17	423.09	196.22	774.57
8.Tax expense						
(a)Current Tax	70.88	37.80	48.36	108.68	49.38	153.39
(b)Less : MAT Credit	-	-	-	-	-	-
(c) Current Tax Expense relating to Prior Years	-	-	-	-	-	0.76
(d)deferred Tax	(0.94)	(1.05)	33.98	(2.00)	-	54.35
9.Profit/(Loss) for the period from Continuing Operation (7-8)	207.79	108.62	244.83	316.41	146.83	566.08
10.Profit (Loss) from Discontinuing Operations before Tax	-	-	-	-	-	-
11.Tax Expense of discontinuing Operations	-	-	-	-	-	-
12.Profit (Loss) from Discontinuing Operations after tax (10-11)	-	-	-	-	-	-
13.Profit (Loss) for the Period before minority Interest (9+12)	207.79	108.62	244.83	316.41	146.83	566.08
14.Share of Profit (Loss) of Associates	-	-	-	-	-	-
15.Profit (Loss) of Minority Interest	-	-	-	-	-	-
16.Profit (Loss) for the Period	207.79	108.62	244.83	316.41	146.83	566.08
17.Paid-up equity share capital(face value of share 10/-each	-	1,073.20	1,073.20	1,073.20	1,073.20	1,073.20
18.Paid-up equity share capital(face value of share 2/-each	1,073.20	-	-	-	-	-
19.Reserve excluding revaluation reserves as per balance sheet of previous accounting year	2,953.34	2,953.34	2,523.47	2,953.34	2,523.47	2,523.47
20.Details of Debt Securities	-	-	-	-	-	-
Reserves excluding revaluation reserve	-	-	-	-	-	-
21. Earnings per shares -						
(a)Basic EPS from continuing and discontinued operations**	0.39	0.20	0.46	0.59	0.27	1.05
(b)Dilluted from continuing and discontinued operations	0.39	0.20	0.46	0.59	0.27	1.05

NOTS TO FINANCIAL RESULTS :-

- The results for the Quarter and Half year ended September 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on **20th October 2021**.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Subject to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.mokshornaments.com
- The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.
- However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory / legislative changes.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended September 30, 2020
Net Profit after Tax as per previous GAAP (Indian GAAP)	143.80
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP	
- Depreciation on Right to Use asset	(3.36)
- Inds AS 116 Impact	3.60
- Mark to Market gain on Forward Contract	134.77
- Taxes on account of above items	(33.98)
Net Profit as per IND AS	244.83
Other Comprehensive Income, net of income tax	-
Total Comprehensive Income for the period	244.83

6.The entire operations of the company relate to one segment only. Hence Segment reporting as per Ind AS 108 is not applicable

7.The Board of Directors has proposed to declared an interim dividend of Re. 0.10 (5%) per equity share of Rs.2/- each.

8.Figures of previous year / period have been re grouped/recast wherever necessary in order to make them comparable

9.**During this Quarter Company have sub-divided Equity shares from the face value of Rs. 10/- each to Rs. 2/- each per share.The effect of additional shares arising from the Share Split arrangement is eliminated by inflating the weighted average shares by additional shares for the period under comparisons.

For and on behalf of the Board of Director
of Moksh Ornaments Limited

For **MOKSH ORNAMENTS LTD.**

Date: 20/10/2021
Place: Mumbai


Amrit J Shah
Director
DIN: 05301251


Jawanmal Shah
Director / Authorised Signatory
DIN : 05301300

MOKSH ORNAMENTS LIMITED**Standalone Statement of Assets & Liabilities**

Particulars	As at 30 Sept 2021 Un Audited	As at 31 March 2021 Audited
Assets		
(1) Non - current assets		
(a) Property, Plant and Equipment	16.14	18.17
(b) Right of Use Asset	36.93	2.24
(d) Other Intangible Assets	0.03	0.03
(c) Intangible Assets under development	-	-
(e) Financial assets	-	-
(i) Non Current Investments	4.99	4.99
(ii) Other financial assets	7.66	7.58
(f) Other non current tax assets (Net)	-	-
(g) Deferred Tax Assets (Net)	1.63	-0.36
(h) Other non - current assets	-	-
Total Non Current Assets	67.38	32.65
(2) Current Assets		
(a) Inventories	1,250.82	2,355.59
(b) Financial assets	-	-
(i) Investments	-	-
(i) Trade receivables	3,760.66	4,452.28
(ii) Cash and cash equivalents	10.26	10.32
(iii) Bank balances other than (ii) above	193.98	935.89
(iv) Other financial assets	-	11.24
(c) Other tax assets (Net)	-	-
(c) Other current assets	317.78	342.08
Total Current Assets	5,533.50	8,107.41
Total Assets	5,600.88	8,140.05
Equity and Liabilities		
Equity		
(a) Equity share capital	1,073.20	1,073.20
(b) Other Equity	3,269.75	2,953.34
Total Equity	4,342.95	4,026.54
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	-	-
Total Non Current Liabilities	-	-
(1) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	732.60	3,553.74
(ii) Trade payables	-	-
- Dues of Micro and Small Enterprises	-	-
- Dues other than of Micro and Small Ent	129.09	20.12
(ii) Lease Liabilities	37.37	2.57
(iii) Other financial liabilities	-	-
(b) Other current liabilities	272.45	501.55
(c) Current tax liabilities (Net)	86.41	35.54
Total Current Liabilities	1,257.93	4,113.51
Total Liabilities	1,257.93	4,113.51
Total Equity & Liabilities	5,600.88	8,140.05

For and on behalf of the Board of Director
of Moksh Ornaments Limited

For **MOKSH ORNAMENTS LTD.**

Amrit J Shah

Director

DIN: 05301251

Jawanmal Shah

Director

DIN : 05301300

Date: 20/10/2021

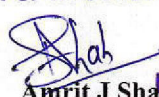
Place: Mumbai

MOKSH ORNAMENTS LIMITED

Cash Flow Statement for the Half Year Ended 30th September 2021

Particular	As on 30/09/2021	As on 31/03/2021
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit (Loss) after tax and extraordinary items	207.79	- 566.08
Adjustment for :		
Depreciation	4.38	16.28
Interest expense	30.55	374
Direct taxes Expense	70.88	154
Deffered Tax	(0.94)	54.35
Miscellaneous expenses written off	- 104.86	- 598.66
Operating profit before working capital changes	312.65	- 1,164.74
Adjustment for :		
Trade & other receivables	726.73	(825.58)
Inventories	1,104.77	367.50
Trade & Other payables	(34.45)	(471.51)
Cash Generated from Operations	2,109.71	- 235.15
Interest & Financial Chgs paid	(30.55)	(374)
Direct taxes paid	- (30.55)	(154) (528.04)
Cash flow before extraordinary items	2,079.15	- (292.89)
Extraordinary items		-
A) Net cash from / (utilised in) operating activities	2,079.15	- (292.89)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (incl. adv.)	-	(15.27)
Sale of fixed assets		-
Other Investments	(0.00)	-
Deposits	- (0.00)	-
B) Net cash from / (utilised in) investing activities	-	(15.27)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	-
Proceeds from Long Term borrowings	-	-
Proceeds from Short Term borrowings	(2,821.13) (2,821.13)	(2,432) (2,431.87)
C) Net cash from / (utilised in) financing activities	(2,821.13)	- (2,431.87)
Net increase in cash & cash equivalents (A+B+C)	(741.98)	- (2,740.03)
Cash & cash equivalents at Beginning of Period (Opening Balance)	946.22	- 3,686.24
Cash & cash equivalents as at End of Period (Closing Balance)	204.24	- 946.22

For and on behalf of the Board of Director
of Moksh Ornaments Limited
For MOKSH ORNAMENTS LTD.


Amrit J Shah

Director
DIN: 05301251


Jawahar Shah

Director
DIN : 05301300

Date: 20/10/2021
Place: Mumbai