



MOKSH ORNAMENTS LTD.

(SPECIALIST IN MFG & EXPORTER OF KOLKATA BANGLE)

CIN No. : U36996MH2012PLC233562 GST No. : 27AAICM0504E1ZX

Date: 11.11.2019

To,
The Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

NSE SYMBOL: MOKSH

Subject: Outcome of Board Meeting of the Company held on 11.11.2019

Dear Sir/Madam,

We would like to inform you that the Board of Director of the Company at its meeting held today at IST 3:30 PM, has *inter alia* considered, approved and taken on record the Unaudited Financial Statements (Standalone) of the Company for Half Year ended on September 30, 2019 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement Showing the Unaudited Financial Results (Standalone) for the half year ended on September 30, 2019;
2. Limited Review Report on Financial Results - for half year ended on September 30, 2019 (Standalone);

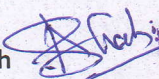
Kindly take the same on records.

Thanking You.

Yours Truly,
For Moksh Ornaments Ltd

For MOKSH ORNAMENTS LTD.

Mr. Amrit Shah
Director
DIN: 05301251


(Director)



CA. Shantilal Jain
B. Com. F.C.A.

S. D. JAIN & CO.
CHARTERED ACCOUNTANTS

320, Hammersmith Ind. Premises Co-op. Soc. Ltd., Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim (West),
Mumbai - 400 016. Office Phone : + 91 22 24440564 / +91 22 24440716, Fax : +91 22 24440716 Mob.: 9322242663

LIMITED REVIEW AUDITOR'S REPORT

Auditor's Report's Review Report on Unaudited Half Year Standalone Financial Results of the Company for the Half Year ended on 30th September 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To,
Board of Directors of
Moksh Ornaments Limited
Mumbai.**

We have reviewed the accompanying statement of Financial results (the statement) of Moksh Ornament Limited. ("the Company") for the half year ended 30th September 2019, attached herewith, being submitted by the company's management pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No, CIR/CFD/CMD1/44/2019 dated 29th March 2019.

These financial results have been prepared on the basis of interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim Financial Statements, which was prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards specified under section 133 Companies Act, 2013 read with relevant rules issued under companies (accounts) rules 2014 as amended and other accounting principles generally accepted in India.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD 1 /44/2019 Dated 29th March, 2019. Including the manner in which it is to be disclosed, or that it contains any material misstatement.

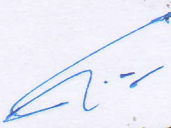


Email : shantilal@ngjain.com

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation.2015,as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016; and
- (ii) Give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net Profit and other financial information of the company for the half year ended September 2019 and have been presented solely on the basis of information compiled by the management.

**For M/s S D JAIN AND CO.
Chartered Accountants**


**Shantilal Jain
Proprietor**

**Membership No.:110218
FRN: 121521W**



Place: Mumbai

Date: 11th November 2019

MOKSH ORNAMENTS LIMITED

Cash Flow Statement for the Period ended on 30th September 2019

	Current Year 30/09/2019	Previous Year 30/09/2018
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit (Loss) after tax and extraordinary items	286.30	277.45
Adjustment for :		
Depreciation	1.23	1.22
Interest expense	163.61	124.69
Direct taxes Expense	110.35	137.27
Deffered Tax	-	-
Miscellaneous expenses written off	275.20	263.18
Operating profit before working capital changes	561.50	540.63
Adjustment for :		
Trade & other receivables	(1,036.60)	(764.28)
Inventories	591.85	65.87
Trade & Other payables	(59.30) (504.05)	273.88 (424.53)
Cash Generated from Operations	57.44	116.10
Interest & Financial Chgs paid	(163.61)	(124.69)
Direct taxes paid	(110.35)	(137.27)
Cash flow before extraordinary items	(216.52)	(145.86)
Extraordinary items	-	-
A) Net cash from / (utilised in) operating activities	(216.52)	(145.86)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (incl. adv.)	(1.24)	(2.24)
Sale of fixed assets	-	-
Other Investments	-	-
Deposits	-	-
B) Net cash from / (utilised in) investing activities	(1.24)	(2.24)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	-
Proceeds from Long Term borrowings	-	-
Proceeds from Short Term borrowings	(1,525.21)	(35.98)
C) Net cash from / (utilised in) financing activities	(1,525.21)	(35.98)
Net increase in cash & cash equivalents (A+B+C)	(1,742.97)	(184.08)
Cash & cash equivalents at Beginning of Period (Opening Balance)	2,289.27	458.86
Cash & cash equivalents as at End of Period (Closing Balance)	546.34	274.78
	0	(0)

FOR S D JAIN & CO
CHARTERED ACCOUNTANTS
FRN: 121521W

SHANTILAL D JAIN
CHARTERED ACCOUNTANTS
MEMBERSHIP NO. 110218
Place : MUMBAI
Date : 11/11/2019



FOR AND ON BEHALF OF THE BOARD
OF DIRECTORS

For **MOKSH ORNAMENTS LTD.**

DIRECTOR


(Director)

MOKSH ORNAMENTS LIMITED				
STANDALONE BALANCE SHEET AS ON 30.09.2019				
Amt in Lakhs				
		As at 30.09.2019 Un Audited		As at 31.03.2019 Audited
<u>EQUITIES & LIABILITIES</u>				
1	Shareholders Fund			
	Share Capital	1,073.20		1,073.20
	Reserves & Surplus	2,275.06		1,988.76
	Money Recd against Share Warrants	-		-
	Total Shareholders Funds	3,348.26		3,061.96
2	Share Applications Money Pending Allotment	-		-
3	Non-Current Liabilities			
	Long Term Borrowing	-		-
	Deferred tax liabilities (Net)	-		-
	Other Long Term Liabilities	-		-
	Long Term Provisions	-		-
	Sub total Non Curent Liabilities			
4	Current Liabilities			
	Short Term borrowings	3,427.59		4,952.79
	Trade payables	95.586		261.837
	Micro Enterprises & Small Enterprises			
	Other Than Micro Enterprises & Small Enterprises			
	Other current liabilities	4.97		8.38
	Short-term provisions	297.27		186.90
	Sub total Curent Liabilities	3,825.41		5,409.92
	TOTAL EQUITY AND LIABILITIES	7,173.67		8,471.88
<u>ASSETS</u>				
1	Non Current Assets			
	Fixed Assets	-		-
	Tangible assets	184.52		184.51
	Intangible assets	-		-
	Capital Work in Progress	-		-
	Intangible assets under development	-		-
	Non-Current Investment	1.19		1.19
	Deferred Tax Asset			
	Long Term Loans and Advances	33.37		27.87
	Other Non- Current Assets	219.09		213.57
	Sub total Non Curent Assets			
2	CURRENT ASSETS			
	Current Investments	4,054.29		4,646.15
	Inventories	2,159.87		1,040.15
	Trade Receivables	546.34		2,289.27
	Cash & Cash equivalents	194.08		282.73
	Short terms loans and advances	-		-
	other current assets	6,954.58		8,258.30
	Sub total Curent Assets			
	TOTAL ASSETS	7,173.67		8,471.88

For and on behalf of the Board of Director
of Moksh Ornaments Limited

For **MOKSH ORNAMENTS LTD.**

Amrit J Shah
Director
DIN: 05301251


(Director)

Date: 11/11/2019
Place: Mumbai

MOKSH ORNAMENTS LIMITED

CIN : U36996MH2012PLC233562

Address :B-405/1, B-405/2, 4th floor, 99,Mulji Jetha Bldg, Kalbadevi Road,
Vitthalwadi, Kalbadevi. Mumbai -400002**Statement of Standalone unaudited Financial Results for the Half Year ended on 30th September 2019**

Rs in Lakhs

Particulars	Half Yearly			Year Ended
	30/09/2019	30/09/2018	31/03/2019	31/03/2019
	UnAudited	Un Audited	Audited	Audited
1. Income from Operations				
(a) Revenue from Operations	13,992.89	19,522.60	18,564.04	38,086.64
(b) Other Income	108.68	12.32	48.00	60.32
Total income from operations(net)	14,101.57	19,534.92	18,612.04	38,146.96
2. Expenses	-	-	-	-
(a)Cost of material consumed	-	-	-	-
(b)Purchases of stock-in-trade	12,843.57	18,847.65	18,278.05	37,125.70
(c) Changes in inventories of finished goods,work in progress and stock-in-trade	591.85	65.87	(373.99)	(308.12)
(d)Employee benefits expense	65.96	50.54	46.71	97.25
(e) Finance Cost	163.61	124.69	158.23	282.92
(f) depreciation and amortisation expense	1.23	1.22	1.22	2.44
(g)Other expenses	38.69	30.22	245.74	275.96
Total expenses	13,704.91	19,120.20	18,355.96	37,476.16
3.Profit From operations before exeptional and Extra Ordinary Items and Tax (1-2)	396.65	414.72	256.09	670.80
4.Exceptional Items	-	-	-	-
5.Profit From operations before Extra Ordinary Items & Tax (3-4)	396.65	414.72	256.09	670.80
6.Extraordinary Items	-	-	-	-
7.Profit From operations before Tax (5-6)	396.65	414.72	256.09	670.80
	-	-	-	-
8.Tax expense	-	-	-	-
(a)Current Tax	110.35	137.27	53.98	191.25
(b)deffered Tax	-	-	(0.28)	(0.28)
10.Net profit from ordinary activities after tax (7-8)	286.30	277.45	202.39	479.83
11.Profit (Loss) from Discontinuing Operations	-	-	-	-
12.Tax Expense of discontinuing Operations	-	-	-	-
13.Profit (Loss) from Discontinuing Operations (13-14)	-	-	-	-
14.Profit (Loss) for the Period	286.30	277.45	202.39	479.83
15.Paid-up equity share capital(face value of share 10/-each)	107.32	107.32	107.32	107.32
16.Reserve excluding revaluation reserves as per balance sheet of previous accounting year	2,275.06	1,786.37	1,988.76	1,988.76
17. Earnings per shares -				
(a)Basic	2.67	2.59	1.89	4.47
(b)Dilluted	2.67	2.59	1.89	4.47

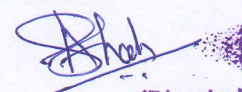
NOTE:

- The above results were reviewed and recommended by the Audit Committee at its meeting held on 11th November,2019 and were approved & taken on record by the Board of Directors at the meeting held on that date.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment.
- The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- Figures for the previous period has been regrouped/reclassified wherever necessary to confirm to the figures of the current period's presentation.

For MOKSH ORNAMENTS LIMITED

For MOKSH ORNAMENTS LTD.

Amrit J Shah
Director
DIN: 05301251


(Director)

Date: 11/11/2019
Place: Mumbai